

Notice of Intended Sale

Notice of intended sale under Rule 6 [2] and 8 [6] of the Security Interest [Enforcement Rules] 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

To

1. Sri M Damu S/o M Nagaiah, D No:8-89, Annasamipalli, Venkatapuram(P), Renigunta Mandal, Tirupati-517520 (Borrower & Mortgagor)
2. Sri A Ramesh S/o A Chengaiah, D No:8-89, Annasamipalli, Venkatapuram(P), Renigunta Mandal, Tirupati-517520 (Guarantor).

Ref: HL-50049423188 & HL-50050558418 with Saptagiri Grameena Bank, Renigunta Branch-Reg

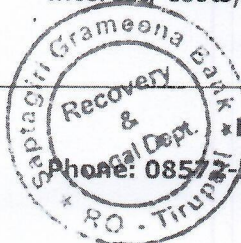
Sri M Damu S/o M Nagaiah availed the above cited facility/ies from Saptagiri Grameena Bank, **Renigunta** Branch, the repayment of which is secured by mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **Sri M Damu** Borrower & Mortgager **1st of the above and Sri A Ramesh (Guarantor) 2nd of the above** failed to pay the outstanding. Therefore a Demand Notice dated **20.09.2023** under Sec 13 [2] of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [for short called as "The Act"], was issued by the Authorized officer calling upon **Sri M Damu** and others liable to the Bank to pay the amount due to the tune of **Rs. Rs. 38,49,720/- [Rupees Thirty Eight Lakh Forty Nine Thousand Seven Hundred and Twenty only](HL-Rs 17,47,673/- + AHL- Rs 21,02,047/-)** balance as on **19.09.2023** with further interest, costs, other charges and expenses thereon from **20.09.2023**. **Sri M Damu and others** failed to make payment despite demand notice dated **20.09.2023**.

As **Sri M Damu** and others failed to make payment despite Demand Notice, the Authorized Officer took **possession** of the schedule mentioned properties under the Act on **11.12.2023** after complying with all legal formalities.

As per Sec.13 [4] of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the Authorized Officer intends selling the schedule mentioned securities in any of the following mode: a. By inviting tenders from public or b. By holding public auction or c. By private treaty.

As per Rule 6 [2] and 8 [6] of the Security Interest [Enforcement] Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act., 2002, 30 days notice of intended sale is required to be given and hence we are issuing this **NOTICE**.

The amount due for above two accounts as on **03.01.2024** is **Rs.39,48,967/- [Rupees Thirty Nine Lakh Forty Eight Thousand Nine Hundred and Sixty Seven only]** with further interest, costs, other charges and expenses thereon from **04.01.2024**. Please take note



Regional Office: 5-102, Chennappa Colony, Aviala, Tirupati.
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SCHEDULE

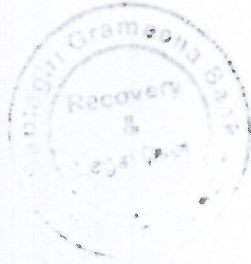
The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Mortgaged Assets

Detailed Description	Reserve Price[Rs. in lakhs]	EMD[Rs in lakhs]	Date, time & Place of Sale / Auction	Prior Encumbrances
Site with RCC building constructed house(G+1, D No: 3-112) thereon situated in SY No: 362, Annasamipalli Village accounts, No:8, Renigunta Mandal, Renigunta Sub District, Tirupati District. Total Extent of Site: 1050.00 Sq.ft Or 116.66 Sq.Yds BOUNDARIES: East: Raja Street West: Vacant Site of Nagarathnam Reddy North: Road South: House of Devendraiah Name of the Mortgager : Sri M Damu	37.19	3.72	08.02.2024, THURSDAY at 3.00PM at Saptagiri Grameena Bank, Renigunta Branch	NIL
Last Date & Time for submission of Bid / Tender			08.02.2024(THURSDAY) & 2.00PM	

For SAPTAGIRI GRAMEENA BANK

Place: Tirupathi,
Date : 04.01.2024



AUTHORISED OFFICER / CHIEF MANAGER
(Regional Manager & Authorized Officer)
Saptagiri Grameena Bank